

PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

Amend the bill in section 1 in subsection 5-A in the last line (page 1, line 8 in L.D.) by striking out the following: "which become effective upon" and inserting the following: 'on the anniversary date or the effective date of the'

## SUMMARY

This amendment is the majority report of the committee.

This amendment clarifies that any adjustments in premium after an insurer reunderwrites and rerates an insured's policy become effective on the anniversary date or the renewal date of the policy.